



FOR IMMEDIATE RELEASE LIBERIA ELECTRICITY REGULATORY COMMISSION

The attention of the Liberia Electricity Regulatory Commission (LERC) has been drawn to an October 25, 2019 story carried in the online edition of the FrontPage Africa Newspaper which stated in its headline that "Liberia Electricity Corporation Soon to Be Taken Over by Regulator". The story claims that "the challenges facing the Liberia Electricity Corporation (LEC) may soon lead it to be managed by an electricity sector regulator—the Liberia Electricity Regulatory Commission (LERC)".

The LERC seeks to clarify that at no point during the MICAT press briefing on Thursday, October 24, 2019 did the Managing Director either mention or imply a takeover of the LEC by LERC. The 2015 Electricity Law of Liberia which establishes the LERC authorizes it to regulate all activities in the electricity sector, leaving LEC to play its role as operator. The LERC is duly cognizant of the separation of roles in the sector as provided for in the 2015 Electricity Law of Liberia.

Signed:		
C	Augustus V. Goanue	
	Managing Director	